



1111 Brickell Avenue, Suite 2170
Miami, Florida 33131
Office: (305) 918-4223
Email: tkrasner@concisecapital.com
www.concisecapital.com

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Concise Capital Announces Strategic Alliance with Canepa.

Concise Capital Management, LP ("Concise") has entered into a joint venture with Canepa Concise Holdings, LLC, an affiliate of Canepa U.S., LLC, an SEC-registered investment adviser.

Concise will maintain day-to-day management and operational control of its portfolios, and Canepa Concise Holdings, LLC will assist Concise with marketing and strategy.

Canepa Concise Holdings, LLC is part of Canepa, a brand under which a global network of affiliated firms develops and substantiates investment platforms in global growth themes and geographies, both in liquid securities and private equity strategies. It manages and oversees over 10 investment platforms, each one with assets under management typically between \$80 million and \$500 million. Canepa, via its network of affiliated entities, maintains a presence in New York, Miami, London, Rio de Janeiro, Madrid and Bermuda, and commencing in the summer of 2013, Geneva.

Concise is an SEC-registered investment adviser that specializes in short-duration high yield bonds. Concise manages investments for U.S. and non-U.S.-based institutions, family offices, and wealthy individuals in pooled funds and separate accounts. Concise is based in Miami.